



February
2025

Message from the President & CEO

Dear Member,

We are thrilled to announce that the applications are now open for our annual scholarship program! Each year, Members Plus Credit Union proudly awards \$1,000 scholarships to six outstanding students who are embarking on their higher education journey. This initiative is a testament to our unwavering dedication to nurturing the potential of young minds within our community.

Our scholarships offer a remarkable opportunity to ease the financial challenges of pursuing higher education and to invest in a brighter future. Don't miss your chance to apply by Friday, March 28th, 2025. Remember, education is the gateway to limitless opportunities, and we are committed to supporting you and your family every step of the way. Best of luck to all our aspiring applicants!

Sincerely,
John J. Murphy
President & CEO

Annual Scholarship Applications



Open to college-bound students and students currently in college

Deadline: Friday, March 28, 2024

It's easy! Complete an application and submit to any branch of Members Plus Credit Union (MPCU). The six **winners will receive a \$1,000 scholarship.**

Rules of Eligibility:

1. Applicant must be member of the Credit Union, or a member's dependent.
2. Applicant must be accepted or enrolled in a full-time, accredited 2- or 4-year school of higher learning.
3. A completed application is required.
4. One entry per student.
5. No board directors or employees of the Credit Union or their dependents are eligible.

Apply Now!

Tax Information

Members Plus has mailed the 2024 tax forms. Currently, tax forms are not available online. Please keep the following details in mind:

- 1099-INT forms are sent out only to those members whose total interest earned for the year was \$10.00 or more. If the total interest you earned was less than \$10.00, no interest form would have been sent to you.
- Your Year-to-Date (YTD) interest income is always available on your December statement(s). A YTD summary for interest dividends earned will be listed for each interest-earning deposit account.
- 1098 forms are sent out if the Mortgage Interest Paid by Member is greater than \$600.00.

If you need a copy of your tax forms please contact MPCU at 781-905-1500 or visit any [branch location](#).

WIN TAX SEASON!



Exclusive
Discounts on
Tax Prep.

And get a chance to
win \$10,000.

SAVE NOW

 **INTUIT**
turbotax

 **H&R BLOCK**

Don't' Forget to Make Your IRA Contributions!

2024 IRA Contribution Tax Deadline: **APRIL 15, 2025**

Traditional & ROTH IRA Contribution Limits

For Traditional or ROTH IRA	2024	2025
Under 50 Years of Age	\$7,000	\$7,000
50 Years of Age or Older	\$8,000	\$8,000

[Did you know MPCU offers IRAs?](#)

Friends + Family

new referrals
earn rewards

FRIENDS + FAMILY



Refer Friends +
Family, and you'll
both receive a
**\$25 Amazon Gift
Card***!

**Terms and Conditions Apply*

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*Let's grow our
community!*

Bring a friend, family member, or anyone else you'd like to join our community at MPCU, and you will both receive a \$25 Amazon Gift Card*!

[*Terms + Conditions](#)

Latest from the MPCU Blog



5 Easy Ways to Rebuild Your Emergency Fund

If you have had a situation recently where your emergency fund was there to help you get through a temporary financial crisis, you are now probably looking for some smart money moves to help you replenish the important fund.

While having to spend your savings on unexpected expenses is not ideal, it's a good thing you were prepared and planned for this type of financial situation.

[Read the Entire Article](#)

Questions? Visit our [Contact Us](#) page to get in touch.



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