



Dear Member,

I am pleased to officially welcome you to Members Plus Credit Union! The Commonwealth of Massachusetts Division of Banks and the NCUA have approved the merger of MPCU and WFCU, effective July 1<sup>st</sup>, 2023.

This is an exciting time for our combined memberships, and as a member, the merger will bring to you more products and services that you may have wanted from the credit union but had to seek out elsewhere. These include debit and credit cards, online banking, online bill pay, mobile banking app, e-statements, remote deposit capabilities from your phone, and more. You will have access to new loans such as rec vehicle and boat loans as well as an easy and secure online loan application. In addition, you'll get the same great service we always strive to provide.

We know that you will have many questions about what this merger will mean for you personally, and what the next steps will be. First, let me assure you that your funds will remain safe, secure, and fully insured by both the NCUA and MSIC.

Second, as part of the merger, MPCU will expand service offerings in Winchester, and will retain all the Winchester staff.

Third, there will be no immediate changes to your accounts. We are currently working on a road map that will outline the steps for merging systems and accounts in the most efficient and least disruptive way possible and will communicate the details as soon as they are finalized. At this time, there is nothing that members need to do.

While we are looking forward to all the positive things we'll be able to do with this merger, we also understand that change can be tough. Please rest assured that both leadership teams have been working hard to make your experience during this transitional phase a pleasant one.

To receive up-to-date information, we welcome you to join our email list by visiting our website at <u>memberspluscu.org/Winchester</u>. If you have any questions, please don't hesitate to call us at (781) 905-1500.

Welcome to Members Plus!

Sincerely,

John J. Murphy,

President & CEO, Members Plus Credit Union









