

1. **Leadership Experience.** Credit Union directors should have experience in management or policy-making in one or more fields of business, government, education, or community/civic affairs. This experience should provide directors with the ability to understand the business of the Credit Union, to act independently, and to ask Credit Union management appropriate questions about how they are conducting Credit Union business.

A. If you have any such experience that you believe would be beneficial to the Credit Union, please describe those experiences.

B. If you have other significant business or professional achievements that demonstrate your ability to lead an organization please describe them.

2. **Business Knowledge.** Credit Union directors should be financially literate, meaning they should be familiar with how financial statements and various financial ratios are used in managing a business, how basic accounting conventions apply, and how internal controls are used to manage risk. They also should have some knowledge about one or more of the areas of the Credit Unions business, such as mortgage finance, accounting/modeling practices, and legal and regulatory compliance.

A. Do you know how to read and understand a financial statement, and do you understand how financial ratios and other indices are used for evaluating the performance of a business enterprise?

Yes ___ No ___

B. Do you have experience with financial accounting and auditing?

Yes ___ No ___

If you answered **Yes**, please describe that experience.

C. Have you served in any position that required an understanding of the legal and other fiduciary obligations associated with being a director?

Yes ___ No ___

If you answered **Yes**, please describe that experience.

3. **Commitment to Service.** In order to serve effectively on the board of the Credit Union, a director must be able to attend the meetings of the board of directors and committees on which the director serves, and to devote the time necessary to prepare for those meetings.

Will you be able to devote the necessary time to prepare for and attend board and committee meetings?

Yes ___ No ___

4. **Personal Integrity.** Character is an important consideration in evaluating any prospective Credit Union director. All directors must have high ethical standards and integrity in both their personal and professional dealings. Please indicate whether you ever have been convicted of a felony or misdemeanor (excluding minor traffic violations), been found to have violated any federal or state civil laws relating to the securities, banking, housing or real estate industries, have been subject to any administrative proceeding or order issued by a state or federal government agency, have had any adverse civil judgment involving fraudulent dealings, or have had a professional license suspended or revoked.

Yes ___ No ___

If you answered **Yes**, please explain.

5. **Financial Responsibility.** Personal financial responsibility is an important characteristic of anyone overseeing the policy and operations of a credit union, and the initiation of bankruptcy proceedings may be grounds for removal of a director of a credit union under Massachusetts law. Has an order of relief been entered against you, in a personal capacity, pursuant to Title 11 of the United States Code (bankruptcy), or have you been found unable to pay a judgment or otherwise deemed insolvent?

Yes ___ No ___

If you answered **Yes**, please explain.

6. **Independence.** It is essential that a director be able to act independently of management in overseeing the policy and operations of the Credit Union, and not have any relationships that may create actual or apparent conflicts of interest.

- A. Do you have any familial or business relationship(s) with any members of Credit Union management or the board of directors of the Credit Union, or any other relationship(s) that might lead a reasonable person to question your independence?

Yes ___ No ___

If you answered **Yes**, please describe the relationship(s).

- B. Do you currently serve as the director of another credit union or hold any office that permits you access to securities or cash in another credit union?

Yes ___ No ___

If you answered **Yes**, please explain.

C. Do you currently serve as a trustee, director or other officer of a savings bank, co-operative bank, trust company, national bank, state or federally chartered savings and loan association, or a bank holding company or any affiliate of a bank holding company?

Yes ___ No ___

If you answered **Yes**, please explain.

7. **Other Experience and Education.** Please provide a copy of your resume if it describes other business, professional, or educational achievements that are not described in the responses to the questions above.

Resume attached.

Yes ___ No ___

BY EXECUTING AND SUBMITTING THIS APPLICATION FORM, YOU ARE CERTIFYING THAT THE INFORMATION YOU PROVIDED IS TRUE, CORRECT, AND COMPLETE TO THE BEST OF YOUR KNOWLEDGE AND THAT YOU AGREE TO A BONDABILITY CHECK PERFORMED BY THE CREDIT UNIONS FIDELITY BOND INSURANCE COMPANY AND TO SERVE AS A DIRECTOR IF ELECTED.

Signature

Date